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Roll No

MCADD-404

M.C.A. (Dual Degree/Integrated Course), IV Semester

Examination, May 2018

Accounting and Financial Management

Time : Three Hours

Maximum Marks : 70

Note: i) Attempt any five questions.

ii) All questions carry equal marks.

1. a) Write a short note on 'Role of Accountant in the Society'. 7
- b) What are the rules of Journalizing? 7
2. a) Explain the meaning of responsibility centers. 7
- b) Explain that the cash book is a journal as well as a ledger account. 7
3. Prepare a Proforma Final Account. 14
4. Compare the FIFO and LIFO methods of stock valuation with special reference to their effect on pricing of issues of goods, valuation of closing stock and profits during a period of rising prices. 14
5. Write short notes on the following - 14
 - a) Flexible budget
 - b) Transfer pricing
 - c) Bad debts
 - d) Cost volume

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6. Prepare Trading and Profit and Loss Account of Mohan Chandra for the year ended at 31st March, 2015 from the following particulars: 14

Opening stock	10000	
Rent and Rates	500	
Trade Expenses	1000	
Returns Inward	600	
Sales	-	100000
Purchases	70000	
Purchases Returns	-	300
Carriage Inwards	200	
Wages	1000	
Discount Allowed	40	
Discount Received	-	50
Commission Paid	50	
Salaries	5000	
Legal Expenses	100	
Audit Fess	100	
Bank Charges	500	
Sales Tax	50	
Interest on Drawings		60
Interest on Investment		500
Repairs and Renewals	250	

Closing stock Rs. 10000/-

7. What is standard costing and it's variances? 14
8. a) Explain management control and it's characteristics. 7
- b) Explain the fund flow statement. 7
