

Roll No

MCADD-404

M.C.A. (Integrated), IV Semester

Examination, November 2019

Accounting and Financial Management

Time : Three Hours

Maximum Marks : 70

- Note:* i) Attempt any five questions.
ii) All questions carry equal marks.

1. a) Write meaning, scope and functions of Financial Accounting. 7
b) What is Double entry system of accounting? 7

2. The Trail Balance of Mohan Ltd. shows the following balance as at March 31, 2015 14

Particulars	Amount	Particulars	Amount
Purchases	60,000	Capital	1,13,075
Sundry Debtors	45,000	Sales	1,27,500
Salaries	7,000	Purchases return	1,275
Wages	10,000	Rent, Rates and taxes	2,000
Freight Inward	1,000	Advertisements	2,000
Freight Outward	1,200	Cash at Bank	7,000
Sales Return	2,000	Sundry Creditors	25,000
Plant and machinery	90,000	Discount Received	800
Opening Stock	40,000		
Discount Allowed	350		
Bank charges	100		

Closing stock was valued at Rs. 35,000, Prepare Final Account.

3. What is Inventory management and FIFO and LIFO methods? 14
4. Explain the standard costing and computation of material and labour variances. 14
5. a) What is Management control and its characteristic? 7
b) Explain the Transfer pricing. 7
6. Explain the responsibility centers and control centers. 14
7. Write short notes on: 14
a) Budgetary control
b) Funds flow statement
8. Explain the concept of cost volume profit analysis. 14
