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Roll No

MCADD-404

M.C.A. (Integrated), IV Semester

Examination, June 2020

Accounting and Financial Management

Time : Three Hours

Maximum Marks : 70

Note: i) Attempt any five questions.

ii) All questions carry equal marks.

1. a) Explain the meaning of management control and write down its characteristics also. 7
- b) Explain Responsibility centre concepts, along with its importance in management decision making. 7
2. a) What is standard costing? Explain the features of standard costing. 7
- b) Difference between standard costing and Budgetary control. (any five). 7
3. a) Describe the cash book with its different types. 7
- b) What are the rules of journal entry in Accounting? 7
4. Journalising the following transactions and post them into ledger. 14
2020
Jan 1 Business started with cash ₹ 20000.
Machine ₹15000 and furniture ₹15000
Jan. 3 Purchase goods worth ₹5000 in cash, @ 10% C.D.
Jan. 10 Purchase goods worth ₹4000 from Mr. Ram @ 10% T.D.

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- Jan. 15 Sold goods worth ₹2500 from M/S Shukla and Sons and allowed discount 10% T.D.
- Jan. 20 Cash deposited in Bank ₹700.
- Jan. 22 Charge depreciation on machine @5% and depreciation on furniture 10%.
- Jan. 25 Goods distributed as free sample ₹500.
- Jan. 28 paid rent ₹500 and paid wages ₹400.
- Jan. 30 Paid salary by cheque ₹500.
5. a) Write a short notes on (any two) 7
i) Cash budget
ii) Flexible budget
iii) Responsibility reporting
iv) Material variance
b) Prepare the format of final accounts. 7
(Trading A/c, Profit and Loss A/c and Balance sheet)
6. a) Explain the methods of pricing of issue of material (FIFO and LIFO method). 7
b) Define accounting, describe its process. 7
7. a) Write down the various formulas to calculate the material variance. 7
b) What is the concept of revenue centres and profit centres? 7
8. a) Explain the concept of cost volume profit analysis, along with its graphical presentation. 7
b) Explain the concept of fund flow statement. Prepare the format of statement of changes in working capital. 7

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